



Richmond Fact Sheet

Richmond has developed a comprehensive mission statement, based on public input and existing plans, that serves as their compass for ongoing efforts in the target area. Richmond's Stellar Mission Statement is to: "Positively enhance the quality of life for the entire region by making improvements in the district, leveraging strategic partnerships and creating gateways to surrounding emerging districts for sustainable quality living and economic vitality."

Proposed Projects Include:

1. Downtown Revitalization, Upper Story Living- The creation of a 50/50 grant program to help facilitate the creation of second and third floor dwelling units in downtown buildings as a way to attract Richmond's 10,000+ college students from Earlham College, Indiana University East, Ivy Tech and Purdue College of Technology.
2. Downtown Renovation, Facades- an 80/20 grant program for the restoration of facades for downtown buildings to attract further business investments in the area.
3. Music City Place- the conversion of the former YMCA into senior housing would be a combination of historic adaptive reuse and new construction and would contain 50 rental units consisting of 31 one-bedroom units, 19 two-bedroom units.
4. Downtown Wi-Fi- the downtown wireless would be an asset to the culture being created for the creative class and generations that need to be constantly connected to the internet.
5. Pedestrian and Bicycle Safety Improvements- Using the complete streets concept, Richmond would like to connect the Depot District, Downtown and the Whitewater Valley Gorge. This would consist of dedicated walking space, biking space and vehicle accommodations.
6. 7th Street Park- a large parking lot which is underutilized by cars would be built up with green space and aesthetic improvements to build upon the weekend farmer's market which has been taking place there for 38 years.

7. Owner Occupied Rehabilitation- to build upon the recent investment of \$5 million in NSP 1 and NSP 3 funds in the Vaile Neighborhood, the proposal includes the rehabilitation of homes in the area so that long-time residents may remain in their homes and age in place.
8. 10th Street Park- as Richmond's first park, the 10th Street Park has been recommended for improvements including new walking paths/sidewalks, landscaping and updated amenities such as park benches and picnic tables.
9. Infrastructure Improvements- the city of Richmond plans to improve infrastructure throughout the project area, specifically improving streets, alleys and sidewalks for improved walkability.

Richmond's Stellar Program is estimated to cost \$19.9 million. Of this, \$4.9 million could come from leveraging additional resources.